

Brokerage Structure - 1st October, 2021 to 31st December, 2021 for ARN-129223 NSDL Payments Bank Ltd

Pursuant to SEBI Circular Ref:SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, Full Trail Brokerage Model

Scheme Name	Exit Load	PLATINUM CATEGORY (P)		
		Normal Trail Brokerage		Exclusive B30 Trail Brokerage (for 1st Year only)
		First Year Trail APM (%)	Second Year Onwards Trail APM (%)	Trail APM from day 1 onwards (%)
Equity Funds				
LIC MF Flexi Cap Fund	12% of units without any load and balance units with 1% load if exit within 1 year	1.30	1.30	1.25
LIC MF Large Cap Fund	from date of allotment of units; Exit after 1 year from date of allotment of units: Nil	1.30	1.30	1.25
LIC MF Large & Midcap Fund		1.30	1.30	1.25
LIC MF Children's Gift Fund	Nil	1.30	1.30	1.25
Equity Funds - Thematic				
LIC MF Banking & Financial Services Fund	12% of units without any load and balance units with 1% load if exit within 1 year	1.30	1.30	1.25
LIC MF Infrastructure Fund	from date of allotment of units; Exit after 1 year from date of allotment of units: Nil	1.30	1.30	1.25
Hybrid Funds				
LIC MF Debt Hybrid Fund	12% of units without any load and balance units with 1% load if exit within 1 year	1.15	1.05	0.25
LIC MF Equity Hybrid Fund	from date of allotment of units; Exit after 1 year from date of allotment of units: Nil	1.30	1.30	1.25
LIC MF Arbitrage Fund	Exit within 1 month from date of allotment of units: 0.25%; Exit after 1 month from date of allotment of units: Nil	0.50	0.50	Nil
Tax Saver Funds				
LIC MF Unit Linked Insurance Scheme	Nil	1.25	1.25	1.25
LIC MF Tax Plan	Nil	1.25	1.25	1.25
Index and Exchange Traded Funds				
LIC MF Index Fund - Sensex Plan	0.25% for exit within 7 days; Nil for exit after 7 days	0.50	0.50	Nil
LIC MF Index Fund - Nifty Plan	0.25% for exit within 7 days; Nil for exit after 7 days	0.50	0.50	Nil
LIC MF Exchange Traded Fund - Nifty 50	Nil	0.05	0.05	Nil
LIC MF Exchange Traded Fund - Nifty 100	Nil	0.05	0.05	Nil
LIC MF Exchange Traded Fund - Sensex	Nil	0.05	0.05	Nil
LIC MF GSec Long Term Exchange Traded Fund	Nil	0.05	0.05	Nil
Fixed Income Funds				
LIC MF Bond Fund	0.25% for exit within 15 days; Nil for exit after 15 days	0.15	0.15	Nil
LIC MF Banking & PSU Debt Fund	Nil	0.45	0.45	Nil
LIC MF GSec Fund	0.25% if exit within 30 days	0.55	0.55	Nil
LIC MF Savings Fund	Nil	0.40	0.40	Nil
LIC MF Short Term Debt Fund	Nil	0.90	0.80	Nil
LIC MF Overnight Fund	Nil	0.10	0.10	Nil
LIC MF Ultra Short Term Fund	Nil	0.20	0.20	Nil
LIC MF Liquid Fund	0.0070% for Day 1 exit, 0.0065% for Day 2 exit, 0.0060% for Day 3 exit, 0.0055% for Day 4 exit, 0.0050% for Day 5 exit, 0.0045% for Day 6 exit, Nil from Day 7 onwards	0.05	0.05	Nil

See Overleaf for Terms & Conditions

Terms and Conditions

- 1) Pursuant to SEBI Circular Ref:SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, effective October 22, 2018, the Exclusive B30 brokerage shall be paid only on inflows from individual investors from B30 cities and shall be paid as Trail only. The existing claw-back conditions remain unchanged.
- 2) The above brokerage structure is valid only for the period from 1st October, 2021 to 31st December, 2021 and LIC Mutual Fund Asset Management Limited ("LICMF AMC") reserves the right to change the same without any prior notice.
- 3) Effective April 01, 2018, the classification of T-15/B-15 cities stands revised to T-30/B-30, as per prevailing provisions of the SEBI (MF) Regulations. Hence, the exclusive brokerage paid to B15 cities stands revised accordingly. The Applicable Exclusive B30 Brokerage offered during the period 1st January, 2016 to 21st October, 2018 for SIP/STP Transactions shall be payable ONLY UPTO 21/10/2018. Effective, 22nd October, 2018 the new brokerage structure is applicable.
- 4) T-30 refers to the Top 30 Cities provided by AMFI and B-30 refers to all other Cities beyond the Top 30 Cities. In addition, the NRI investments shall be considered as T-30 investments for the purpose of brokerage payment.
- 5) LIC MF AMC reserves the right to change / modify / discontinue / withhold the rates and slabs mentioned at its sole discretion without any prior intimation or in case of Regulatory Changes / Changes in Industry Practices in respect of Brokerage. LIC MF AMC, its employees or Trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure.
- 6) The brokerage structure is applicable for types of transactions i.e., Lumpsum, SIP/STP and switch-in transactions.
- 7) The brokerage / incentive amount shall be Gross and inclusive of all statutory levies, if any. The payment to the distributors shall be after deducting any statutory levies, if any as per prevailing provisions of Law. The brokerage shall be paid only to AMFI / NISM Certified & KYD complied distributors. Distributors are advised to abide by the code of conduct and rules/regulations laid down by SEBI/AMFI from time to time. LICMF AMC shall be constrained to initiate necessary action, if any distributor(s) who found violating code of conduct or regulations.
- 8) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 9) In terms of a SEBI directive, the Distributor/Advisor shall not take any irrevocable Power of Attorney from its clients in connection with investments in the schemes of LIC Mutual Fund and the liability of Distributor / Advisor shall not be limited to his failure to discharge his obligations.
- 10) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.
- 11) In the event of any excess payment of brokerage to the distributors, LICMF AMC shall reserve the right to deduct and appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC to the distributor till the time the excess gets adjusted, Distributor shall refund the excess amount (unadjusted) if any to LICMF AMC within 30 days of demand.
- 12) The Distributors/ARNs are requested to update their Bank Account details with our RTA M/s KFin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- and through warrant/DD is Rs.1,000/-. If the brokerage payable is less than threshold limit, the same will be kept on hold and will be released once the cumulative brokerage reaches the threshold limit.
- 13) Pursuant to SEBI Circular Ref.No.SEBI/HO/IMD/DF2/CIR/P/2018/91 dated 05-June-2018, the additional trail brokerage (paid in lieu of additional TER charged against exit load, where applicable) stands revised from 0.20% to 0.05% for existing assets, procured on or after 01-Oct-2012 and upto 31-March-2018. This change is effective 01-July-2018.

LIC Mutual Fund Asset Management Ltd.

Investment Managers to LIC Mutual Fund

Formerly known as LIC Nomura Mutual Fund Asset Management Co. Ltd.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.