

Statement of Commissions Payable to Distributors for 1st October 2020 to 31st December 2020

Name of AMC: **HDFC Asset Management Company Limited**
 Name of Mutual Fund: **HDFC Mutual Fund**



| Brokerage Rate applicable for Lumpsum & SIP Investments | | | Trail Year 1 Onwards - T30 & B30 APM (p.a) | Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) # | SIP/STP Incentive - Perpetual Trail @ | 3 Years Payout - T30 | | 3 Years Payout - B30 | |
|---|------------------------------|------------------|--|--|---------------------------------------|----------------------|-------|----------------------|-------|
| Scheme Name | Category | Exit Load Period | | | | Lumpsum | SIP | Lumpsum | SIP |
| Equity Schemes: | | | | | | | | | |
| HDFC Equity Fund | Multi Cap Fund | 12 Months | 0.60% | 1.50% | 0.05% | 1.80% | 1.95% | 3.30% | 3.45% |
| HDFC Top 100 Fund | Large Cap Fund | 12 Months | 0.60% | 1.50% | 0.05% | 1.80% | 1.95% | 3.30% | 3.45% |
| HDFC Growth Opportunities Fund | Large & Mid Cap Fund | 12 Months | 0.80% | 1.50% | 0.05% | 2.40% | 2.55% | 3.90% | 4.05% |
| HDFC Mid Cap Opportunities Fund | Mid Cap Fund | 12 Months | 0.60% | 1.50% | 0.05% | 1.80% | 1.95% | 3.30% | 3.45% |
| HDFC Small Cap Fund | Small Cap Fund | 12 Months | 0.65% | 1.50% | 0.05% | 1.95% | 2.10% | 3.45% | 3.60% |
| HDFC Capital Builder Value Fund | Value Fund | 12 Months | 0.70% | 1.50% | 0.05% | 2.10% | 2.25% | 3.60% | 3.75% |
| HDFC Focused 30 Fund | Focused Fund | 12 Months | 0.90% | 1.50% | 0.05% | 2.70% | 2.85% | 4.20% | 4.35% |
| HDFC Infrastructure Fund | Sectoral / Thematic Fund | 12 Months | 0.85% | 1.50% | 0.05% | 2.55% | 2.70% | 4.05% | 4.20% |
| HDFC Tax Saver Fund | ELSS | 3 Years lock-in | 0.65% | 1.50% | 0.05% | 1.95% | 2.10% | 3.45% | 3.60% |
| Hybrid Schemes: | | | | | | | | | |
| HDFC Hybrid Debt Fund | Conservative Hybrid Fund | 12 Months | 0.60% | 1.50% | 0.05% | 1.80% | 1.95% | 3.30% | 3.45% |
| HDFC Hybrid Equity Fund | Aggressive Hybrid Fund | 12 Months | 0.60% | 1.50% | 0.05% | 1.80% | 1.95% | 3.30% | 3.45% |
| HDFC Balanced Advantage Fund | Balanced Advantage Fund | 12 Months | 0.55% | 1.50% | 0.05% | 1.65% | 1.80% | 3.15% | 3.30% |
| HDFC Multi-Asset Fund | Multi Asset Allocation | 12 Months | 0.80% | 1.50% | 0.05% | 2.40% | 2.55% | 3.90% | 4.05% |
| HDFC Arbitrage Fund | Arbitrage Fund | 1 Month | 0.40% | - | 0.05% | 1.20% | 1.35% | 1.20% | 1.35% |
| HDFC Equity Savings Fund | Equity Savings Fund | 12 Months | 0.70% | 1.50% | 0.05% | 2.10% | 2.25% | 3.60% | 3.75% |
| Solution Oriented Schemes: | | | | | | | | | |
| HDFC Retirement Savings Fund | Retirement Fund | \$ | 0.85% | 1.50% | 0.05% | 2.55% | 2.70% | 4.05% | 4.20% |
| HDFC Children's Gift Fund | Children's Fund | \$\$ | 0.70% | 1.50% | 0.05% | 2.10% | 2.25% | 3.60% | 3.75% |
| Other Schemes: | | | | | | | | | |
| HDFC Index Fund - NIFTY 50 Plan | Index | 3 days | 0.15% | - | - | 0.45% | 0.45% | 0.45% | 0.45% |
| HDFC Index Fund - Sensex Plan | | 3 days | 0.15% | - | - | 0.45% | 0.45% | 0.45% | 0.45% |
| HDFC Dynamic PE Ratio Fund of Funds | FOF | 12 Months | 0.60% | - | - | 1.80% | 1.80% | 1.80% | 1.80% |
| HDFC Gold Fund | | 12 Months | 0.20% | 1.00% | 0.05% | 0.60% | 0.75% | 1.60% | 1.75% |
| Debt Schemes: | | | | | | | | | |
| HDFC Overnight Fund | Overnight Fund | NIL | 0.05% | - | - | 0.15% | 0.15% | 0.15% | 0.15% |
| HDFC Liquid Fund | Liquid Fund | 7 days | 0.05% | - | - | 0.15% | 0.15% | 0.15% | 0.15% |
| HDFC Ultra Short Term Fund | Ultra Short Duration Fund | NIL | 0.20% | - | 0.05% | 0.60% | 0.75% | 0.60% | 0.75% |
| HDFC Low Duration Fund | Low Duration Fund | NIL | 0.50% | - | 0.05% | 1.50% | 1.65% | 1.50% | 1.65% |
| HDFC Money Market Fund | Money Market Fund | NIL | 0.10% | - | - | 0.30% | 0.30% | 0.30% | 0.30% |
| HDFC Short Term Debt Fund | Short Duration Fund | NIL | 0.30% | - | 0.05% | 0.90% | 1.05% | 0.90% | 1.05% |
| HDFC Medium Term Debt Fund | Medium Duration Fund | NIL | 0.60% | 1.00% | 0.05% | 1.80% | 1.95% | 2.80% | 2.95% |
| HDFC Income Fund | Medium to Long Duration Fund | 1 Month | 0.80% | 1.00% | 0.05% | 2.40% | 2.55% | 3.40% | 3.55% |
| HDFC Dynamic Debt Fund | Dynamic Bond Fund | 6 Months | 0.65% | 1.00% | 0.05% | 1.95% | 2.10% | 2.95% | 3.10% |
| HDFC Corporate Bond Fund | Corporate Bond Fund | NIL | 0.20% | - | 0.05% | 0.60% | 0.75% | 0.60% | 0.75% |
| HDFC Credit Risk Debt Fund | Credit Risk Fund | 18 Months | 0.50% | 1.00% | 0.05% | 1.50% | 1.65% | 2.50% | 2.65% |
| HDFC Banking and PSU Debt Fund | Banking and PSU Fund | NIL | 0.30% | - | 0.05% | 0.90% | 1.05% | 0.90% | 1.05% |
| HDFC Gilt Fund | Gilt Fund | NIL | 0.40% | - | 0.05% | 1.20% | 1.35% | 1.20% | 1.35% |
| HDFC Floating Rate Debt Fund | Floater Fund | NIL | 0.15% | - | 0.05% | 0.45% | 0.60% | 0.45% | 0.60% |

APM - Annualised Payable Monthly

@' For all instalments of SIP/STPs registered in the period of 1st October 2020 to 31st December 2020

\$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' The additional commission for B-30 cities shall be paid as trail only on investment amount (applicable for individual investors only). In case the investment is redeemed within 12 months, the additional trail commission paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion. The inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be eligible for additional commission for mobilisation from B30 cities.

For general terms and conditions, please refer to the next page

General Terms & Conditions:

- * Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.
- * AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.
- * Refer KIM for minimum application amount
- * The classification of cities for T-30 & B30 is as advised by AMFI and is subject to revision, if any.
- * The commission rates mentioned above shall be inclusive of Goods and Services Tax and other relevant statutory/regulatory levies as applicable.
- * You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- * Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
- * The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.
- * **In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**